



2025-26 TURTLE LAKE IMPROVEMENT & PROTECTIVE ASSOCIATION

Financial Report (cash basis)

Money Market Checking Starting bank balance as of **July 1, 2025:** \$55,353.32
 Revenue received since July 1: \$ 15,824.72
 Less expenses since July 1, 2025: \$ (18,844.32)

Current bank balance as of: 5/31/2026 \$52,333.72

Actual-current year membership: 251

REVENUE		2025-26 Annual Budget	Year-to-date Actual	Variance +/-
	Interest	\$ 1,680.00	\$ 1,374.47	\$ (305.53)
	Richmond Township Funding	\$ 2,500.00	\$ 2,500.00	\$ -
	Grants	\$ -	\$ -	\$ -
	2026-27 Membership Dues (5)		\$ 175.00	
	2025-26 Membership Dues	\$ 5,950.00	\$ 8,785.00	\$ 2,835.00
	General Fundraising- Turtle Tap	\$ 3,414.00	\$ 505.00	\$ (2,909.00)
	General Donations	\$ 400.00	\$ 1,115.25	\$ 715.25
	Memorials	\$ 500.00	\$ -	\$ (500.00)
	Fish Mgmt Donations- membership & SNUG fundraiser	\$ 5,500.00	\$ 6,940.00	\$ 1,440.00
	TOTAL REVENUE:	\$ 19,944.00	\$ 21,394.72	\$ 1,275.72
Fish Mgmt. carryovers:	2024-25 balance:	\$ 4,408.55	2025-26 avail. bal	\$ 8,213.55
EXPENSES				
	Annual Report - WI Dept of Finance	\$ 25.00	\$ 25.00	\$ -
	Federal 990N -epostcard	\$ 50.00	\$ 50.00	\$ -
	Aquatic Plant Management Plan	\$ 3,800.00	\$ 3,300.00	\$ (500.00)
	Bank Account Expenses (Checks/fees)	\$ 50.00	\$ 71.96	\$ 21.96
	Boat Launch Cleaning Stations Project**	\$ 1,500.00	\$ -	\$ (1,500.00)
	Buoy Management	\$ 100.00	\$ -	\$ (100.00)
	206-	\$ 1,000.00	\$ -	\$ (1,000.00)
	Channel Core Sample Project**	\$ -	\$ -	\$ -
	Continuing Education	\$ 300.00	\$ -	\$ (300.00)
	DASH Additional Expenses	\$ 500.00	\$ -	\$ (500.00)
	DASH- Invasive Species Management	\$ 5,000.00	\$ 3,735.00	\$ (1,265.00)
	DNR permits & fees		\$ -	\$ -
	Fish Crib Structure Project	\$ 3,600.00	\$ -	\$ (3,600.00)
	Fish Management	\$ 6,200.00	\$ 6,270.00	\$ 70.00
	Gen'l Fundraising Expenses	\$ 100.00	\$ 1,075.43	\$ 975.43
	Goose Management	\$ 3,500.00	\$ -	\$ (3,500.00)
	Insurance Horton D&O	\$ 580.00	\$ 580.00	\$ -
	Insurance EMC	\$ 400.00	\$ 400.00	\$ -
	Lake Level Monitoring Equipment Project**	\$ 5,000.00	\$ -	\$ (5,000.00)
	Meeting / Membership Expenses	\$ 100.00	\$ 128.33	\$ 28.33
	Postage/Shipping	\$ 150.00	\$ 161.00	\$ 11.00
	Raffle Permits (A&B)	\$ 60.00	\$ 51.00	\$ (9.00)
	Signage (launch and yard)	\$ 200.00	\$ -	\$ (200.00)
	Spawning Reefs Project	\$ 5,000.00	\$ 2,100.00	\$ (2,900.00)
	Steck - Web Annual Hosting Service	\$ 350.00	\$ 330.00	\$ (20.00)
	Steck - Programming and Maintenance	\$ 1,550.00	\$ 566.60	\$ (983.40)
	Venmo/PayPal Service Fees	\$ 50.00	\$ 47.28	\$ (2.72)
	Walworth County Lakes Assoc. Dues	\$ 50.00	\$ -	\$ (50.00)
	Weather Station	\$ 300.00	\$ -	\$ (300.00)
	Web Domain Annual Fees (Go Daddy)	\$ 50.00	\$ -	\$ (50.00)
	Wisconsin Lakes Assoc. Dues	\$ 450.00	\$ -	\$ (450.00)
	TOTAL PROJECTED EXPENSES:	\$ 40,015.00	\$ 18,891.60	\$ (21,123.40)
**Not yet approved Project Gross Estimates				