Turtle Lake
Improvement and Protective Association

## 2025-26 TURTLE LAKE IMPROVEMENT & PROTECTIVE ASSOCIATION

### Financial Report (cash basis)

| | | |
|---|---|---|
| Money Market Checking | Starting bank balance as of **July 1, 2025:** | $55,353.32 |
| | Revenue received since July 1: | $ 15,459.29 |
| | Less expenses since July 1, 2025: | $ (18,527.32) |
| | **Current bank balance as of: 4/30/2026** | **$52,285.29** |
| | **Actual-current year membership:** | **251** |

| **REVENUE** | | **2025-26 Annual Budget** | **Year-to-date Actual** | **Variance +/-** |
|---|---|---|---|---|
| Interest | | $ 1,680.00 | $ 1,184.04 | $ (495.96) |
| Richmond Township Funding | | $ 2,500.00 | $ 2,500.00 | $ - |
| Grants | | $ - | $ - | $ - |
| 2025-26 Membership Dues | | $ 5,950.00 | $ 8,785.00 | $ 2,835.00 |
| General Fundraising- Turtle Tap | | $ 3,414.00 | $ 505.00 | $ (2,909.00) |
| General Donations | | $ 400.00 | $ 1,115.25 | $ 715.25 |
| Memorials | | $ 500.00 | $ - | $ (500.00) |
| Fish Mgmt Donations- membership & SNUG fundraiser | | $ 5,500.00 | $ 6,940.00 | $ 1,440.00 |
| **TOTAL REVENUE:** | | **$ 19,944.00** | **$ 21,029.29** | **$ 1,085.29** |
| **Fish Mgmt. carryovers:** | **2024-25 balance:** | **$ 4,408.55** | **2025-26 avail. bal** | **$ 8,213.55** |
| **EXPENSES** | | | | |
| Annual Report - WI Dept of Finance | | $ 25.00 | $ 25.00 | $ - |
| Federal 990N -epostcard | | $ 50.00 | $ 50.00 | $ - |
| Aquatic Plant Management Plan | | $ 3,800.00 | $ 3,300.00 | $ (500.00) |
| Bank Account Expenses (Checks/fees) | | $ 50.00 | $ 71.96 | $ 21.96 |
| Boat Launch Cleaning Stations Project** | | $ 1,500.00 | $ - | $ (1,500.00) |
| Buoy Management | | $ 100.00 | $ - | $ (100.00) |
| Buoy Replacement | | $ 1,000.00 | $ - | $ (1,000.00) |
| Channel Core Sample Project** | | $ - | $ - | $ - |
| Continuing Education | | $ 300.00 | $ - | $ (300.00) |
| DASH Additional Expenses | | $ 500.00 | $ - | $ (500.00) |
| DASH- Invasive Species Management | | $ 5,000.00 | $ 3,535.00 | $ (1,465.00) |
| DNR permits & fees | | | $ - | $ - |
| Fish Crib Structure Project | | $ 3,600.00 | $ - | $ (3,600.00) |
| Fish Management | | $ 6,200.00 | $ 6,270.00 | $ 70.00 |
| Gen'l Fundraising Expenses | | $ 100.00 | $ 1,075.43 | $ 975.43 |
| Goose Management | | $ 3,500.00 | $ - | $ (3,500.00) |
| Insurance Horton D&O | | $ 580.00 | $ 580.00 | $ - |
| Insurance EMC | | $ 400.00 | $ 400.00 | $ - |
| Lake Level Monitoring Equipment Project** | | $ 5,000.00 | $ - | $ (5,000.00) |
| Meeting / Membership Expenses | | $ 100.00 | $ 128.33 | $ 28.33 |
| Postage/Shipping | | $ 150.00 | $ 44.00 | $ (106.00) |
| Raffle Permits (A&B) | | $ 60.00 | $ 51.00 | $ (9.00) |
| Signage (launch and yard) | | $ 200.00 | $ - | $ (200.00) |
| Spawning Reefs Project | | $ 5,000.00 | $ 2,100.00 | $ (2,900.00) |
| Steck - Web Annual Hosting Service | | $ 350.00 | $ 330.00 | $ (20.00) |
| Steck - Programming and Maintenance | | $ 1,550.00 | $ 566.60 | $ (983.40) |
| Venmo/PayPal Service Fees | | $ 50.00 | $ 47.28 | $ (2.72) |
| Walworth County Lakes Assoc. Dues | | $ 50.00 | $ - | $ (50.00) |
| Weather Station | | $ 300.00 | $ - | $ (300.00) |
| Web Domain Annual Fees (Go Daddy) | | $ 50.00 | $ - | $ (50.00) |
| Wisconsin Lakes Assoc. Dues | | $ 450.00 | $ - | $ (450.00) |
| **TOTAL PROJECTED EXPENSES:** | | **$ 40,015.00** | **$ 18,574.60** | **$ (21,440.40)** |
| ****Not yet approved Project Gross Estimates** | | | | |