



2025-26 TURTLE LAKE IMPROVEMENT & PROTECTIVE ASSOCIATION

Financial Report (cash basis)

Money Market Checking Starting bank balance as of July 1, 2025: \$55,353.32
Revenue received since July 1: \$ 12,001.49
2026-27 Membership Revenue received this FY: \$ -
Less expenses since July 1, 2025: \$ (9,094.43)

Current bank balance as of: 9/30/2025 \$58,260.38

Actual-current year membership: 249

REVENUE		2025-26 Annual Budget	Year-to-date Actual	Variance +/-
	Interest	\$ 1,680.00	\$ 411.24	\$ (1,268.76)
	Richmond Township Funding	\$ 2,500.00	\$ -	\$ (2,500.00)
	Grants			
	2025-26 Membership Dues	\$ 5,950.00	\$ 8,715.00	\$ 2,765.00
	General Fundraising- Turtle Tap	\$ 3,414.00	\$ 505.00	\$ (2,909.00)
	General Donations	\$ 400.00	\$ 1,175.25	\$ 775.25
	Memorials	\$ 500.00	\$ -	\$ (500.00)
	Fish Mgmt Donations- membership & SNUG fundraiser	\$ 5,500.00	\$ 6,765.00	\$ 1,265.00
	Goose Management Donations	\$ 3,500.00	\$ -	
	TOTAL REVENUE:	\$ 23,444.00	\$ 17,571.49	\$ (2,372.51)
	Fish Mgmt. carryovers:	2024-25 balance: \$ 4,408.55	2025-26 avail. ba	\$ 8,038.55
EXPENSES				
	Annual Report - WI Dept of Finance	\$ 25.00	\$ 25.00	\$ -
	Federal 990N -epostcard	\$ 50.00	\$ 50.00	\$ -
	Aquatic Plant Management Plan	\$ 3,800.00	\$ 3,300.00	\$ (500.00)
	Bank Account Expenses (Checks/fees)	\$ 50.00	\$ 35.00	\$ (15.00)
	Boat Launch Cleaning Stations	\$ -	\$ -	\$ -
	Buoy Management	\$ 100.00	\$ -	\$ (100.00)
	Continuing Education	\$ 300.00	\$ -	\$ (300.00)
	DASH Additional Expenses	\$ 500.00	\$ -	\$ (500.00)
	DASH- Invasive Species Management	\$ 5,000.00	\$ 3,535.00	\$ (1,465.00)
	DNR permits & fees	\$ -	\$ -	\$ -
	Fish Management	\$ 6,200.00	\$ -	\$ (6,200.00)
	Gen'l Fundraising Expenses	\$ 100.00	\$ 1,075.43	\$ 975.43
	Goose Management	\$ 3,500.00	\$ -	\$ (3,500.00)
	Insurance Horton D&O	\$ 580.00	\$ 580.00	\$ -
	Insurance EMC	\$ 400.00	\$ 400.00	\$ -
	Lake Level Monitoring Equipment	\$ 2,000.00	\$ -	\$ (2,000.00)
	Meeting / Membership Expenses	\$ 100.00	\$ 50.00	\$ (50.00)
	Postage/Shipping	\$ 150.00	\$ 44.00	\$ (106.00)
	Raffle Permits (A&B)	\$ 60.00	\$ -	\$ (60.00)
	Signage (launch and yard)	\$ 200.00	\$ -	\$ (200.00)
	Venmo/PayPal Service Fees	\$ 50.00	\$ 47.28	\$ (2.72)
	Walworth County Lakes Assoc. Dues	\$ 50.00	\$ -	\$ (50.00)
	Weather Station	\$ 300.00	\$ -	\$ (300.00)
	Web Domain Annual Fees (Go Daddy)	\$ 50.00	\$ -	\$ (50.00)
	Web Hosting Service	\$ 350.00	\$ -	\$ (350.00)
	Web Maintenance	\$ 1,550.00	\$ -	\$ (1,550.00)
	Wisconsin Lakes Assoc. Dues	\$ 450.00	\$ -	\$ (450.00)
	TOTAL EXPENSES:	\$ 25,915.00	\$ 9,141.71	\$ (16,773.29)

corrected 10/10