



2025-26 TURTLE LAKE IMPROVEMENT & PROTECTIVE ASSOCIATION

Financial Report (cash basis)

Money Market Checking

Starting bank balance as of **July 31, 2025:** \$55,353.32

Revenue received since July 1: \$ 4,713.21

2026-27 Membership Revenue received this FY: \$ -

Less expenses since July 1, 2025: \$ (1,225.43)

Current bank balance as of: 7/31/2025 \$58,841.10

Actual-current year membership: 248

REVENUE	2025-26 Annual Budget	Year-to-date Actual	Variance +/-
Interest	\$ 1,680.00	\$ 171.96	\$ (1,508.04)
Richmond Township Funding	\$ 2,500.00	\$ -	\$ (2,500.00)
Grants	\$ -	\$ -	\$ -
2025-26 Membership Dues	\$ 5,950.00	\$ 8,680.00	\$ 2,730.00
General Fundraising- Turtle Tap	\$ 3,414.00	\$ 505.00	\$ (2,909.00)
General Donations	\$ 400.00	\$ 426.25	\$ 26.25
Memorials	\$ 500.00	\$ -	\$ (500.00)
Fish Mgmt Donations- membership & SNUG fundraiser	\$ 5,500.00	\$ 500.00	\$ (5,000.00)
Goose Management Donations	\$ -	\$ -	\$ -
TOTAL REVENUE:	\$ 19,944.00	\$ 10,283.21	\$ (9,660.79)
Fish Mgmt. carryovers: 2024-25 balance:	\$ 4,408.55	2025-26 avail. bal	\$ 11,173.55
EXPENSES			
Annual Report - WI Dept of Finance	\$ 25.00	\$ -	\$ (25.00)
Federal 990N -epostcard	\$ 50.00	\$ -	\$ (50.00)
Aquatic Plant Management Plan	\$ 3,800.00	\$ -	\$ (3,800.00)
Bank Account Expenses (Checks/fees)	\$ 50.00	\$ -	\$ (50.00)
Boat Launch Cleaning Stations	\$ -	\$ -	\$ -
Buoy Management	\$ 100.00	\$ -	\$ (100.00)
Continuing Education	\$ 300.00	\$ -	\$ (300.00)
DASH Additional Expenses	\$ 500.00	\$ -	\$ (500.00)
DASH- Invasive Species Management	\$ 5,000.00	\$ -	\$ (5,000.00)
DNR permits & fees	\$ -	\$ -	\$ -
Fish Management	\$ 6,200.00	\$ -	\$ (6,200.00)
Gen'l Fundraising Expenses	\$ 100.00	\$ 775.43	\$ 675.43
Goose Management	\$ 3,500.00	\$ -	\$ (3,500.00)
Insurance Horton D&O	\$ 580.00	\$ -	\$ (580.00)
Insurance EMC	\$ 400.00	\$ 400.00	\$ -
Lake Level Monitoring Equipment	\$ 2,000.00	\$ -	\$ (2,000.00)
Meeting / Membership Expenses	\$ 100.00	\$ 50.00	\$ (50.00)
Memorials	\$ 500.00	\$ -	\$ -
Postage/Shipping	\$ 150.00	\$ -	\$ -
Raffle Permits (A&B)	\$ 60.00	\$ -	\$ (60.00)
Signage (launch and yard)	\$ 200.00	\$ -	\$ (200.00)
Venmo/PayPal Service Fees	\$ 50.00	\$ 47.28	\$ (2.72)
Walworth County Lakes Assoc. Dues	\$ 50.00	\$ -	\$ (50.00)
Weather Station	\$ 300.00	\$ -	\$ (300.00)
Web Domain Annual Fees (Go Daddy)	\$ 50.00	\$ -	\$ (50.00)
Web Hosting Service	\$ 350.00	\$ -	\$ (350.00)
Web Maintenance	\$ 1,550.00	\$ -	\$ (1,550.00)
Wisconsin Lakes Assoc. Dues	\$ 450.00	\$ -	\$ (450.00)
TOTAL EXPENSES:	\$ 26,415.00	\$ 1,272.71	\$ (24,492.29)