



**2024-25 TURTLE LAKE IMPROVEMENT & PROTECTIVE ASSOCIATION
Financial Report (cash basis)**

Money Market Checking

Starting bank balance as of July 1: \$50,975.06
 Revenue received since July 1: \$ 11,636.75
 2025-26 FY Revenue received this FY: \$ 5,405.00
 Less expenses since July 1: \$ (12,774.31)

		Current bank balance as of:		8/21/2025	\$55,242.50	2025-26 Paid Members	
Budget-current year membership:		167	Actual-current year membership:		169	154	\$ 5,405.00
REVENUE		Annual Budget	Actual Year-to-date	Variance +/-			
	Interest	\$ 120.00	\$ 700.22	\$ 580.22			
	Richmond Township Funding	\$ -	\$ -	\$ -			
	Grants	\$ -	\$ -	\$ -			
	2024-25 Membership Dues	\$ 5,845.00	\$ 5,915.00	\$ 70.00			
	Less 2024-25 Membershi Dues <u>received prior to 7/1</u>	\$ (5,127.47)	\$ (5,127.47)	\$ -			
	General Fundraising	\$ 4,100.00	\$ 4,059.00	\$ (41.00)			
	General Donations	\$ 2,100.00	\$ 450.00	\$ (1,650.00)			
	Memorials	\$ -	\$ -	\$ -			
	Fish & Goose Management Donations	\$ 2,600.00	\$ 5,805.00	\$ 3,205.00			
TOTAL REVENUE:		\$ 9,637.53	\$ 11,801.75	\$ 2,164.22			
Fish Mgmt. carryovers:		2023-24 balance:	\$ 1,283.55	2024-25 balance:	\$ 4,408.55		
EXPENSES							
	DASH- Invasive Species Management	\$ 5,000.00	\$ 200.00	\$ (4,800.00)			
	Additional DASH Expenses	\$ -	\$ -	\$ -			
	Aquatic Plant Management Plan	\$ 8,000.00	\$ -	\$ (8,000.00)			
	DNR Permits & Fees	\$ -	\$ -	\$ -			
	Weather Station	\$ -	\$ -	\$ -			
	Lake Monitoring Equipment	\$ -	\$ -	\$ -			
	Continuing Education	\$ 700.00	\$ -	\$ (700.00)			
	Wisconsin Lakes Assoc. Dues	\$ 375.00	\$ 412.50	\$ 37.50			
	Walworth County Lakes Assoc. Dues	\$ 50.00	\$ 50.00	\$ -			
	Insurance	\$ 980.00	\$ 980.00	\$ -			
	Annual Report Fees	\$ 25.00	\$ 25.00	\$ -			
	Bank Account Expenses: Checks & Fees	\$ 19.75	\$ -	\$ (19.75)			
	Meeting Expenses	\$ 60.00	\$ 204.62	\$ 144.62			
	Gen'l Fundraising Expenses	\$ 110.50	\$ 242.40	\$ 131.90			
	Postage/Shipping	\$ 75.00	\$ 94.00	\$ 19.00			
	Signage (Promos/Boat Launch)	\$ -	\$ 156.20	\$ 156.20			
	Buoy Management	\$ 100.00	\$ 116.32	\$ 16.32			
	Web Hosting Service & Maintenance	\$ 330.00	\$ 1,257.60	\$ 927.60			
	Web Domain Annual Fees	\$ 45.00	\$ 45.34	\$ 0.34			
	Banking Service Fees (Venmo/PayPal)	\$ 45.00	\$ 77.82	\$ 32.82			
	Reference/Research Materials & Info	\$ 120.00	\$ 132.51	\$ 12.51			
	Fish Management	\$ 5,200.00	\$ 5,280.00	\$ 80.00			
	Goose Management	\$ 3,500.00	\$ 3,500.00	\$ -			
TOTAL EXPENSES:		\$ 24,735.25	\$ 12,774.31	\$ (11,960.94)			