



2025-26 TURTLE LAKE IMPROVEMENT & PROTECTIVE ASSOCIATION

Financial Report (cash basis)

Money Market Checking	Starting bank balance as of July 1, 2025:	\$55,353.32
	Revenue received since July 1:	\$ 11,923.72
	2026-27 Membership Revenue received this FY:	\$ -
	Less expenses since July 1, 2025:	\$ (9,072.43)

Current bank balance as of: 9/8/2025 **\$58,204.61**

Actual-current year membership: **248**

REVENUE	2025-26 Annual Budget	Year-to-date Actual	Variance +/-
Interest	\$ 1,680.00	\$ 333.47	\$ (1,346.53)
Richmond Township Funding	\$ 2,500.00	\$ -	\$ (2,500.00)
Grants	\$ -	\$ -	\$ -
2025-26 Membership Dues	\$ 5,950.00	\$ 8,680.00	\$ 2,730.00
General Fundraising- Turtle Tap	\$ 3,414.00	\$ 505.00	\$ (2,909.00)
General Donations	\$ 400.00	\$ 1,210.25	\$ 810.25
Memorials	\$ 500.00	\$ -	\$ (500.00)
Fish Mgmt Donations- membership & SNUG fundraiser	\$ 5,500.00	\$ 6,765.00	\$ 1,265.00
Goose Management Donations	\$ 3,500.00	\$ -	\$ -
TOTAL REVENUE:	\$ 23,444.00	\$ 17,493.72	\$ (2,450.28)

Fish Mgmt. carryovers: 2024-25 balance: \$ 4,408.55 2025-26 avail. bal \$ 11,173.55

EXPENSES			
Annual Report - WI Dept of Finance	\$ 25.00	\$ 25.00	\$ -
Federal 990N -epostcard	\$ 50.00	\$ 50.00	\$ -
Aquatic Plant Management Plan	\$ 3,800.00	\$ 3,300.00	\$ (500.00)
Bank Account Expenses (Checks/fees)	\$ 50.00	\$ 35.00	\$ (15.00)
Boat Launch Cleaning Stations	\$ -	\$ -	\$ -
Buoy Management	\$ 100.00	\$ -	\$ (100.00)
Continuing Education	\$ 300.00	\$ -	\$ (300.00)
DASH Additional Expenses	\$ 500.00	\$ -	\$ (500.00)
DASH- Invasive Species Management	\$ 5,000.00	\$ 3,535.00	\$ (1,465.00)
DNR permits & fees	\$ -	\$ -	\$ -
Fish Management	\$ 6,200.00	\$ -	\$ (6,200.00)
Gen'l Fundraising Expenses	\$ 100.00	\$ 1,075.43	\$ 975.43
Goose Management	\$ 3,500.00	\$ -	\$ (3,500.00)
Insurance Horton D&O	\$ 580.00	\$ 580.00	\$ -
Insurance EMC	\$ 400.00	\$ 400.00	\$ -
Lake Level Monitoring Equipment	\$ 2,000.00	\$ -	\$ (2,000.00)
Meeting / Membership Expenses	\$ 100.00	\$ 50.00	\$ (50.00)
Postage/Shipping	\$ 150.00	\$ 22.00	\$ (128.00)
Raffle Permits (A&B)	\$ 60.00	\$ -	\$ (60.00)
Signage (launch and yard)	\$ 200.00	\$ -	\$ (200.00)
Venmo/PayPal Service Fees	\$ 50.00	\$ 47.28	\$ (2.72)
Walworth County Lakes Assoc. Dues	\$ 50.00	\$ -	\$ (50.00)
Weather Station	\$ 300.00	\$ -	\$ (300.00)
Web Domain Annual Fees (Go Daddy)	\$ 50.00	\$ -	\$ (50.00)
Web Hosting Service	\$ 350.00	\$ -	\$ (350.00)
Web Maintenance	\$ 1,550.00	\$ -	\$ (1,550.00)
Wisconsin Lakes Assoc. Dues	\$ 450.00	\$ -	\$ (450.00)
TOTAL EXPENSES:	\$ 25,915.00	\$ 9,119.71	\$ (16,795.29)