



2024-25 TURTLE LAKE IMPROVEMENT & PROTECTIVE ASSOCIATION

Financial Report (cash basis)

	Starting bank balance as of July 1:	\$50,975.06		
	Revenue received since July 1:	\$11,485.38		
	2025-26 FY Revenue received this FY:	\$8,260.00		
	Less expenses since July 1:	(\$12,772.92)		
	<b>Current bank balance as of:</b>	<b>9/3/2025</b>	<b>\$57,947.52</b>	<b>2025-26 Paid Members</b>
net-current year members	167	Actual-current year membership:	169	236
<b>REVENUE</b>		<b>Annual Budget</b>	<b>Actual Year-to-date</b>	<b>Variance +/-</b>
Interest	\$120.00	\$548.85	\$428.85	
Richmond Township Funding	\$ -	\$ -	\$ -	
Grants	\$ -	\$ -	\$ -	
2024-25 Membership Dues	\$5,845.00	\$5,915.00	\$70.00	
Less 2024-25 Membership Dues <b>received prior to 7/1</b>	(\$5,127.47)	(\$5,127.47)	\$ -	
General Fundraising	\$4,100.00	\$4,059.00	(\$41.00)	
General Donations	\$2,100.00	\$545.00	(\$1,555.00)	
Memorials	\$ -	\$ -	\$ -	
Fish & Goose Management Donations	\$2,600.00	\$5,805.00	\$3,205.00	
<b>TOTAL REVENUE:</b>	<b>\$9,637.53</b>	<b>\$11,745.38</b>	<b>\$2,107.85</b>	
Fish Mgmt. carryovers	2023-24 balance:	\$1,283.55	2024-25 balance:	\$4,408.55
<b>EXPENSES</b>				
DASH- Invasive Species Management	\$5,000.00	\$200.00	(\$4,800.00)	
Additional DASH Expenses	\$ -	\$ -	\$ -	
Aquatic Plant Management Plan	\$8,000.00		(\$8,000.00)	
DNR Permits & Fees			\$ -	
Weather Station			\$ -	
Lake Monitoring Equipment			\$ -	
Continuing Education	\$700.00		(\$700.00)	
Wisconsin Lakes Assoc. Dues	\$375.00	\$412.50	\$37.50	
Walworth County Lakes Assoc. Dues	\$50.00	\$50.00	\$ -	
Insurance	\$980.00	\$980.00	\$ -	
Annual Report Fees	\$25.00	\$25.00	\$ -	
Bank Account Expenses: Checks & Fees	\$19.75		(\$19.75)	
Meeting Expenses	\$60.00	\$204.62	\$144.62	
Gen'l Fundraising Expenses	\$110.50	\$242.40	\$131.90	
Postage/Shipping	\$75.00	\$94.00	\$19.00	
Signage (Promos/Boat Launch)	\$ -	\$156.20	\$156.20	
Buoy Management	\$100.00	\$116.32	\$16.32	
Web Hosting Service & Maintenance	\$330.00	\$1,257.60	\$927.60	
Web Domain Annual Fees	\$45.00	\$45.34	\$0.34	
Banking Service Fees (Venmo/PayPal)	\$45.00	\$76.43	\$31.43	
Reference/Research Materials & Info	\$120.00	\$132.51	\$12.51	
Fish Management	\$5,200.00	\$5,280.00	\$80.00	
Goose Management	\$3,500.00	\$3,500.00	\$ -	
<b>TOTAL EXPENSES:</b>	<b>\$24,735.25</b>	<b>\$12,772.92</b>	<b>(\$11,962.33)</b>	